

April 17, 2013

Welcome to University of Zagreb Health Seminar Attendees

Welcome to our Health Seminar and thank you for your interest in attending. I am very pleased to have this opportunity to spend five days at the University of Zagreb with you to discuss some very interesting topics. My hope is that the Seminar will help you to be even more effective in your job by better understanding health insurance and the behavioral, health policy, and portfolio management concepts upon which health insurance is based.

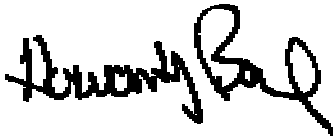
You will be receiving computer files containing all the material that you need for our seminar: the Seminar syllabus, lecture notes, readings, and a Problem Set. Please take time as soon as possible to look at the material and to read the syllabus.

There is a very important Problem Set that you will need to attend to before our Seminar begins. The Problem Set is a key learning tool designed to help you fully understand insurance market behavior. *Completing the Problem Set before the seminar begins is both an important part of your achieving a thorough understanding of our most important course material.* The exercise takes four to six hours to complete. The Problem Set and supporting materials are being sent to you with this letter so that you can easily manage the time needed to complete it.

There is a great deal of reading material for the seminar. A small number of key readings are noted on the syllabus so that you can easily manage your time. Please keep in mind that the more effort you put into preparing for lectures, the more that you will be able to get out of them.

If you have any questions or comments, please feel free to contact me. I look forward to meeting you in Zagreb, and, I hope that you enjoy participating in the Seminar.

Sincerely,

A handwritten signature in black ink, appearing to read "Howard Bolnick". The signature is stylized and cursive.

Howard J. Bolnick, FSA, MAAA
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